



Indigenous
Reconciliation
Fund

Annual Report

2025

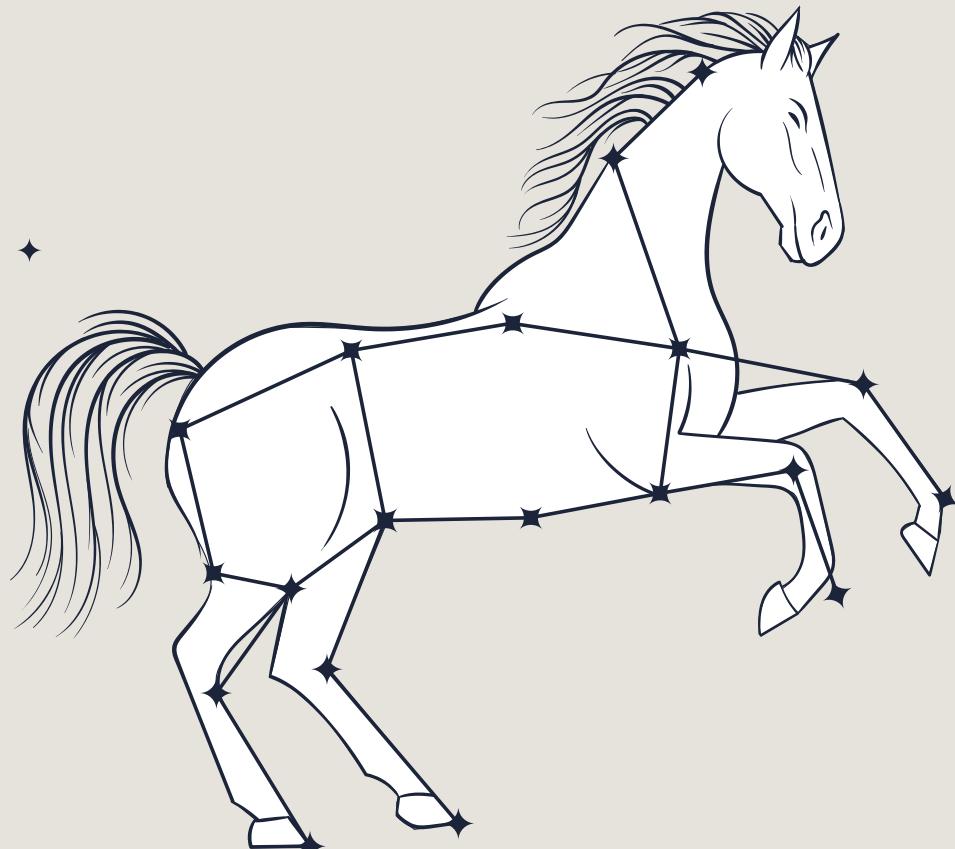


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ABOUT THE FUND

The Indigenous Reconciliation Fund was created to accept donations from 73 Catholic dioceses across Canada in support of Indigenous-led healing and reconciliation initiatives, fulfilling the \$30 million financial commitment made by Canada's Bishops in September 2021. The Fund supports locally determined projects in collaboration with First Nations, Métis, and Inuit partners. It operates with a strong focus on transparency and good governance and is overseen by a Board of Directors composed of Indigenous and non-Indigenous leaders. As of September, 2025, we have collected \$21.5 million, putting the Fund on track to exceed its five-year \$30 million goal.



MESSAGE FROM THE CHAIR

Across this vast and beautiful land, we continue to walk together on a journey of healing, reconciliation, and renewed hope. The Indigenous Reconciliation Fund (IRF) was born from a promise by Catholic Dioceses across Canada to contribute \$30 million over five years to support healing and reconciliation initiatives. As of September, 2025, we have collected \$21.5 million, thanks to the pledges of Dioceses and generosity of donors.

As of November 2025, the IRF Board has approved over 300 projects across Canada. Each grant application is carefully measured against our guiding principles: Healing and Reconciliation, Culture and Language Revitalization, Education and Community Building, and Dialogues to Promote Indigenous Spirituality and Culture.

From language immersion camps to healing circles with residential school survivors, to programs uplifting Indigenous youth and Elders, these projects plant seeds of healing in communities scarred by generations of pain.

Every dollar entrusted to the IRF is disbursed with care. Reports, progress updates, and impact statements are shared for accountability and to serve as living stories of reconciliation. With the help of Creative Fire, an Indigenous communications firm, these stories are shared with the people of Canada through our website irfund.ca in both English and French.

With \$13.3 million still to be collected, the road ahead calls for renewed faithfulness. We ask Dioceses to once again review their

pledges. We especially encourage those with larger commitments to consider pooling resources with smaller Dioceses, particularly in the North, so more transformative projects can be sponsored.

Reconciliation is not an event. It is not a single act. It is a lifelong journey of truth, humility, justice, and healing. Together, we have begun to walk this path, but there are still many kilometers ahead. I ask you, as people of faith, as Canadians, as neighbours, to continue this journey with us. Let us carry the weight of history not with despair, but with courage; not with guilt, but with a commitment to healing and justice.

On behalf of the Board of the Indigenous Reconciliation Fund, thank you for your prayers, your generosity, and your belief that a better future is possible. Together, we are building bridges of reconciliation, one step, one story, and one heart at a time.

With respect, hope and gratitude,

ROSELLA KINOSHAMEG
CHAIR, INDIGENOUS RECONCILIATION FUND



PARTNERSHIPS AND FUNDING

The Fund works closely with local dioceses, who collaborate with Indigenous leaders, groups, nations and communities to identify meaningful projects for funding. This partnership ensures that each project is guided by the needs and priorities of Indigenous people.

The funded projects focus on four pillars:

- Healing and reconciliation for communities and families
- Culture and language revitalization
- Education and community building
- Dialogues for promoting Indigenous spirituality and culture

The Fund has been designed to meet the highest standards of transparency and good governance and is overseen by a Board of Directors made up of Indigenous and non-Indigenous leaders.

Sacred Fire Stories Video

Our short film Sacred Fire Stories brings together Indigenous voices, members of the Indigenous Reconciliation Fund and the Catholic Church to tell a shared story of reconciliation and healing. Sacred Fire Stories highlights the ongoing efforts to rebuild relationships, honour traditions and create a path forward — together.



[Watch here.](#)



PROJECTS FUNDED IN 2024/25

Following is a comprehensive list of all the projects the Fund has supported in 2024/25, as well as 7 featured projects. Each project is dedicated to helping Indigenous communities heal and advance reconciliation for all.

ARCHDIOCESE OF GROUARD MCLENNAN

A Memorial Monument for Grouard Mission Cemetery

Honouring our Elders Pow Wow

Peace River Aboriginal Inter-agency Annual Reconciliation Vision Quest

ARCHDIOCESE OF OTTAWA – CORNWALL

Reconciliation Through Art for Kooshkopayiw (Awakening) Métis Artist Collective

Fostering Healing and Reconciliation at the Archdiocese of Ottawa-Cornwall

Learning and Healing with Ojibwe Spirit Horses

Reviving Tradition Through Song and Performance in Akwesasne

Biinaagami Giant Floor Map and Wampum Belt Teachings

Reconciliation Through Art

ARCHDIOCESE OF REGINA

Re-awakening Ancestral Ways of Knowing at Star Blanket Cree Nation

Intercultural Grandmothers Uniting

The Fight Against Fentanyl Symposium

Okanese Youth and Elders Gathering 2025

Nakota Kunsi

Crooked Lake Métis Settlement History Project

Nehiyawak Healing Circle

Kinkawina Askiy Kiskaywena Camp

Revival Of Traditional Knowledge & Well Being Peepeekisis kehte-ayak Project

Circle of Allies

ARCHDIOCESE OF TORONTO – TORONTO/GTA/SIMCOE MUSKOKA

Gashkichigejig Miikogi (Healthy Growth of the Teachers)

ARCHDIOCESE OF VANCOUVER

Healing on the Water: Healing and Community for Indigenous People in the DTES

EmpowerRoots – Resources for Educators to Help Indigenous Youth Thrive

Uncovering the Forgotten History of Métis Contributions in the Pacific Northwest

Talitha Koum Society Creates Space for Learning and Reconciliation

Honouring a Sacred Promise

Ucwalmícwts Program Preserves St'át'imc Nation's Cultural Legacy

Healing and Cultural Connection at Mashkwa Healing Garden

Safeguarding and Revitalizing the Heiltsuk Language

Kwakiutl Health Centre Supports Healing Through Culture and Connection

Turtle Spirit Land-Based Healing Society

i'west e'yem (to teach strong)

Intergenerational Wellness (Indigenous Student-run Program at UBC)

TTQ Economic Development Corporation

Enhancing Culturally Safe Healthcare Transitions for Indigenous Patients

Beyond Reconciliation: Embedding Cultural Competency in Care

North Fraser Métis Association

Cheam Language Revitalization Program

National Day for Truth and Reconciliation 2025 — "Walking Together: A Journey of Unity"

Empowering Indigenous Filmmakers for Global Impact

The Cost of Silence

Implementation of the Sacred Covenant Commitments

ARCHDIOCESE OF WINNIPEG

Sandy Bay Elders Guadalupe Reconciliation Spirit Project

Indian Residential School — Journey of Healing

Truth and Reconciliation Ceremonial Arbor Building Project

Walking Together in Reconciliation: Building Sustainable Relationships

Hallow Water Conference

DIOCESE OF CALGARY

Bridging Paths: Healing and Reconciliation with Indigenous Communities

Advancing Healing and Reconciliation in the Greater Calgary Region

Circle of Wisdom Elders Senior Society

Celebrating and Sharing Indigenous Knowledge with Newcomers

Coming Home

DIOCESE OF HAMILTON

A New Path to Housing and Community at 412 Barton

Reducing Disparities in Mental Health Services in Indigenous Communities

Outreach to Indigenous Families in Need

Crow Shield Lodge

Sheh nigogwaiho'de — Our Way of Being

Neyaashiinigming — Healing House

St. Matthews House

Anishnabeg Outreach Employment and Training Inc.

DIOCESE OF HAMILTON (VIA SERRA CLUB OF BC)

Uut Uustukyuu: Bridging the Gap for Indigenous Wellness

DIOCESE OF HEARST-MOOSONEE

Pilgrimage 2025

DIOCESE OF LONDON

Revitalizing Ojibwe Anishinaabemowin at Caldwell First Nation
Skàna Niyotyelhake' (We will have Peace) Language Preservation Program
Oskàyak Mâmawapôwin (Youth Gatherings)
Southern Ontario Métis Region Rendezvous
Improving Hospice Palliative Care with Indigenous Families in Elgin County and Beyond

DIOCESE OF PEMBROKE

Mashkiwizii Manido Cultural Camps for Indigenous Youth
Bonnechere Algonquin First Nation Cultural Centre

DIOCESE OF PETERBOROUGH

Planting "Roots of Reconciliation" at Alderville First Nation
Revitalizing Métis Heritage Through Beading Workshops
Building Community at Trent University: 2024 Learning on the Land Camp
Enwayaang Learning on the Land Camp
Community Safety Detector Program
Learning Lodge Build

DIOCESE OF PRINCE ALBERT

Aboriginal Resources, Play Equipment and Natural Supplies
Miskasowin For Our Grandchildren
Connecting Culture to Land
The Annual Sun Dance — Anthony Taca — Wahpeton Dakota Nation
Northern Prairie Indigenous Peoples Collective
Carlton Comprehensive High School Celebrates Indigenous Day

DIOCESE OF SAINT JOHN

Bilijk First Nation Honours its Residential School Survivors
Restoring Kinship Through Generations
Elder Al Language Proof of Concept
North Shore Mi'kmaq Tribal Council — Reconciliation through Education and Awareness
Woodstock First Nation — Gig/a/huzz/ole/dee/neh — Everyone Heals Together

Ancestral Recognition and Wabanaki Voices Workshop Series

Mawi'amalgatijig / Mawokahtioe
Peskotomuhkati Nation Restores Historic Lodge to Preserve Culture

DIOCESE OF SASKATOON

Building Community and Healing Through Cooking
2024 Rock Your Roots: Walk for Reconciliation
Transforming Parenting: Indigenous Family Wellness at Haven Family Connections

Summer Success Literacy Camps Support Indigenous Students

YXE Cree Speakers Society
Nikâniwin Leadership Program

Summer Success Reading Program
Michif Language Camp
Walking Together for Truth and Reconciliation

DIOCESE OF ST. CATHARINES

Celebrating 10 Years of Community at "Nurturing Our Roots" Pow Wow
Diocese of St. Catharines — Southern Ontario Métis Region Rendezvous

DIOCESE OF THUNDER BAY

Sacred Fire Ceremony for Orange Shirt Day and National Day for Truth and Reconciliation
Moccasin-Making Workshop Reconnects Community to Culture and Traditions
Indigenous Ministry Office Fosters Healing and Reconciliation in Northern Ontario
We Heal Together
Pow Wows In Honour Of Indigenous Women
Indigenous Ministries Build Bridges for Healing and Reconciliation
Student Bursary Supports Indigenous Youth in Pursuing Education
Learning Ribbon Garment Crafting in Thunder Bay
Bridging the Sacred Elders Guiding Youth In Faith and Culture
Ribbon Shirts, Ribbon Skirts, and Accessories
Wellbriety

Gratitude and Appreciation Supper

Feathers of Hope
Kateria Prayer Days

DIOCESE OF VICTORIA

Indigenous Elders and Culture Program
QomQem Coastal Connections Cultural Programming

The Literacy Circle: Learning for Life
Oasis Connects – Elder Care

AHUSMA CARE

DIOCESE OF WHITEHORSE

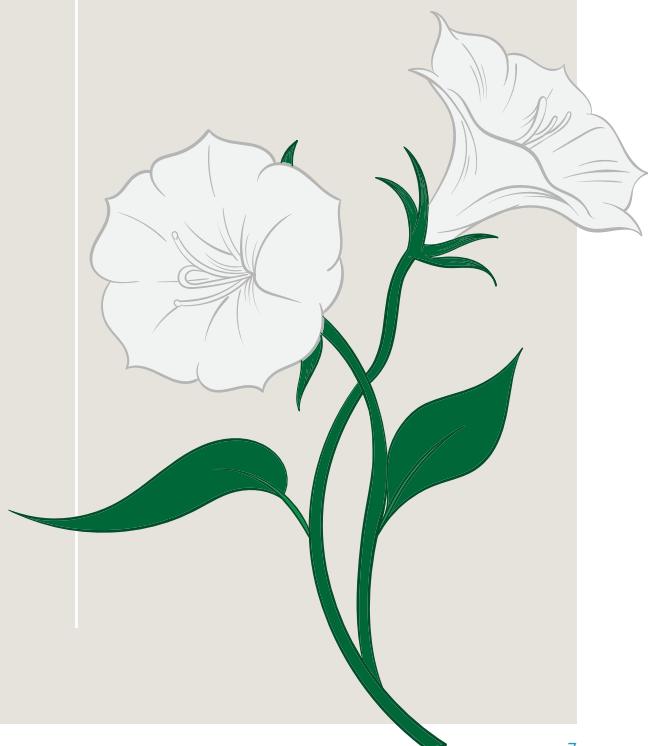
Old Crow Biathlon Project – Vuntut Gwitchin First Nations

UKRAINIAN CATHOLIC EPARCHY OF EDMONTON

Sacred Heart Church of The First Peoples — Cultural Sewing and Beading Project

UKRAINIAN CATHOLIC EPARCHY OF EDMONTON IN PARTNERSHIP WITH DIOCESE OF HAMILTON

Mental Health Therapist for Indigenous Students at Ben Calf Robe



Diocese of Saint John

For Wabanaki Youth



From the communities that shape us to the families that guide us, our sense of identity is formed from our immediate surroundings. For Indigenous youth, these formative pillars have faced cultural erosion. The loss of language, oral history and traditional roles, particularly those of Clan Mothers, has left many disconnected from their identity. This has led to a lack of opportunities for youth to connect with Elders and learn cultural teachings and ancestral knowledge, while also building modern skills to help preserve and share their heritage.

The matriarchs of the Wabanaki communities in New Brunswick and Nova Scotia are bringing change to their homes through Women of First Light; a non-profit leading the Ancestral Recognition and Wabanaki Voices Workshop Series. This two-part initiative merges intergenerational healing and digital storytelling through filmmaking workshops. Indigenous youth will have the opportunity to document personal and cultural narratives and interview and engage with Elders, all while learning technical media skills. The initiative will culminate in a community showcase and a permanent digital archive.

The Indigenous Reconciliation Fund (IRF) is contributing vital funding to support Elders and youth in collaborating in a meaningful, educational environment. The funds will help provide equipment, mentorship and workshops that leave a lasting legacy, while providing Indigenous youth with the tools they need to develop confidence, passion and drive. This project will uplift Wabanaki voices and strengthen intergenerational ties rooted in land, ceremony, language and spiritual teachings.



From End to Beginning

Diocese of London

Dignity in death is a simple, yet profound question many contemplate at end-of-life. For Indigenous Peoples whose traditions are rooted in ceremony, community and ancestry, finding services that deliver critical healthcare while holistically guiding the spirit onto its next journey can be difficult. Many hospice services are unequipped to incorporate cultural sensitivities into end-of-life care.

To address this need, the Hospice of Elgin in Ontario is working to create a space that is both physically comforting and culturally respectful for Indigenous community members preparing to pass on. Hospice of Elgin are partnering with experts and consulting with community, Elders and Healers to help guide the development of an inclusive model of care that other hospices can follow. Using an authentic and deeply respectful lens, this model will be achieved through employee training rooted in First Nations voices and experiences. Cultural items such as cups, art, quilts and sacred medicines will be on-site to ensure Indigenous traditions are honoured within the hospice setting.

The Indigenous Reconciliation Fund (IRF) is proud to contribute to this transformative initiative that will bring dignity to end-of-life journeys. It reflects ongoing community-led partnerships and echoes the voices of Indigenous Peoples who are seeking to transform the hospice ecosystem.

Grounded in authentic consultation and cultural understanding, the Hospice of Elgin represents a critical step toward reconciliation in healthcare and a future where all individuals can receive end-of-life care that honours their spirit, culture and community.



Intercultural Grandmothers Uniting



For many older newcomers to Canada, understanding Indigenous histories and cultures can be challenging. A lack of knowledge often fosters misconceptions and untruths that can lead to racism and mistreatment of Indigenous peoples.

For over 10 years, Intercultural Grandmothers Uniting (IGU) in Regina, Saskatchewan, has been working to change this. IGU is a network where women aged 50 and older, representing First Nations, Métis and non-Indigenous communities, come together to share, learn and build relationships rooted in respect and trust. The group helps newcomers learn about Indigenous teachings and traditions in a safe and welcoming space.

Funding from the Indigenous Reconciliation Fund (IRF) will enable IGU to continue and expand its important work. The support will cover venue rentals and food for 10 meetings, as well as a June gathering and a Christmas event. The funding will also support honorariums for guest speakers and help with the transcription, editing and publication of the group's book, *Bringing Home Your Stories*, which captures the wisdom and experiences of its members.

For over a decade, Intercultural Grandmothers Uniting has walked the path of reconciliation, creating opportunities for women from different cultures to come together and learn from one another. With ongoing support, the group will continue to foster connections that break down barriers and build a stronger, more inclusive community for all.



Footsteps in the Snow

Diocese of Whitehorse

Indigenous Peoples have always known that the land can heal us. In a time where addiction and unhealthy living are on the rise, remote communities who lack access to urban resources are turning to this ancestral knowledge to heal wounds and promote cultural pride. The land-mind-body connection required to play sports has helped change the outlook many Indigenous Peoples have on their future.

The late Father Jean-Marie Mouchet recognized the potential sports had for communities to channel their energy into healthier living. The historic Territorial Experimental Ski Training (T.E.S.T.) program was born to teach youth how to cross-country ski. Vuntut Gwitchin First Nations is expanding on this successful initiative to create the Old Crow Snowshoe Biathlon. This annual youth-based winter project aims to excite, motivate, and inspire young Indigenous Peoples by showing them what they are capable of through dedication and hard work.

The proven success of T.E.S.T. is why the Indigenous Reconciliation Fund (IRF) is providing funding to help cover costs associated with training and running the snowshoe biathlon. These funds will ensure participants have everything they need to prepare and will remove any barriers to taking part. By combining traditional skills with athletic training, the program will instill self-pride, responsibility and cultural connection among young community members.

Since 1967, T.E.S.T. has been changing the lives of Indigenous Peoples across Canada. Over the decades, participants of the program have gone on to compete and win medals on the international stage, from the Canadian National Ski Championships to the Winter Olympics.



Healing and Cultural Connection at Mashkwa Healing Garden



Like other Indigenous Peoples, the Métis have endured colonial policies aimed at severing cultural ties and displacing them from the land. This disconnection has contributed to intergenerational trauma and a decline in well-being for over 8,000 Métis individuals and their families. For many, access to their traditional culture or a sense of belonging has been limited to services run through urban organizations or community groups.

Recognizing the need for a dedicated cultural space in British Columbia's interior, the Métis Community Services Society of BC purchased five acres of land in 2023 to create the Mashkwa Healing Garden. This sacred space provides a safe and welcoming environment where Indigenous Peoples can gather to access traditional ceremonies, land-based teachings, food sovereignty, and Indigenous ways of knowing and being. The Healing Garden will also serve as a space for traditional healing practices, Elder guidance, and cultural teachings, fostering connection to the land and community.

To help develop the physical space and ensure it can safely and comfortably welcome those seeking cultural connection, the Indigenous Reconciliation Fund (IRF) will contribute funding to build and enhance the facilities at Mashkwa Healing Garden.

With its focus on connection to the land, community, and culture, Mashkwa Healing Garden will be able to offer Indigenous Peoples in the Okanagan a pathway to healing and a renewed sense of belonging.



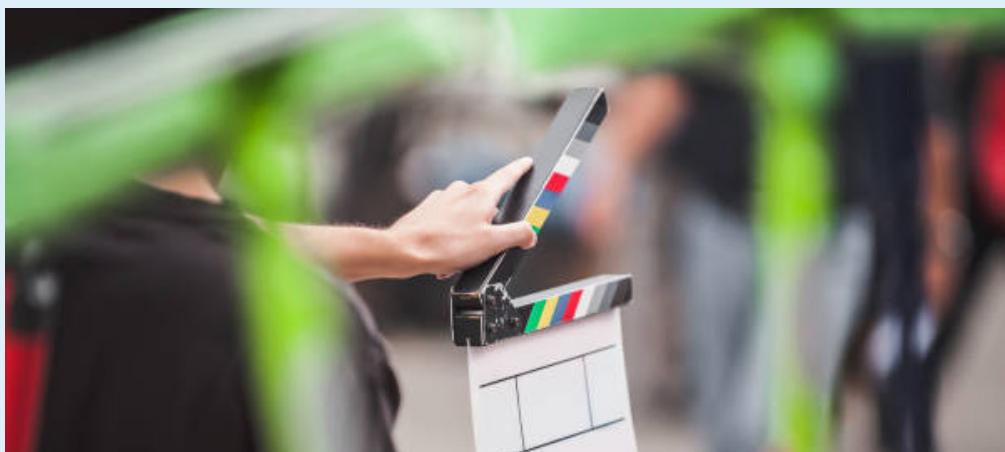
Elevating Indigenous Voices in Global Cinema

Archdiocese of Vancouver

Hollywood has seen an increase in voices calling for more recognition of films featuring or directed by minority groups. While some have been amplified, those by Indigenous Peoples have been left behind. Despite sharing rich stories rooted in culture, history and entrancing traditions, less than 3% of Indigenous-created films reach global distribution. Indigenous filmmakers face systemic barriers to the global stage, often work in isolation and lack access to professional networks, technical training and post-production resources. This lack of essential resources has led to Indigenous films remaining underrepresented and unseen globally.

In response to these challenges, the Xa7tus Advocacy Society (XAS) is launching a new mentorship initiative to support five emerging filmmakers from the Upper Similkameen Indian Band in British Columbia. This five-day workshop will pair participants with an experienced international investigative documentary filmmaker and educator. They will develop critical skills in story development, cinematography, editing and post-production. The program is designed to prepare emerging filmmakers for international festivals and markets, all while preserving the cultural integrity of their stories.

The Indigenous Reconciliation Fund (IRF) is calling action on this initiative, with funding to help provide hands-on training and empower participants to take their stories beyond local and national boundaries. XAS is helping shape a more inclusive film industry – one where Indigenous’ narratives are seen, heard and celebrated around the world. This program further reflects a broader movement toward reclaiming traditional storytelling through modern filmmaking and bringing eye-opening perspectives to international audiences.



Diocese of Saint John

One-of-a-Kind



Indigenous feet have been dancing on the land for generations. A way to honour Indigenous culture and spirituality, dance is a vital part of tradition, connection and social structure within communities. In Atlantic Canada, while there are increasing opportunities for youth to learn traditional Indigenous dances, those seeking contemporary dance instruction from Indigenous teachers in jazz, hip-hop or tap are out of luck.

Atlantic Ballet is bringing a unique offering to youth in the Maritimes through the new Indigenous-led Mawi'amalgatijig / Mawokahtine program. This two-year intercultural Indigenous dance program will be available for grade 11 and 12 students in their own communities. This program will establish an accessible path for Indigenous dancers to pursue professional dance careers in contemporary Indigenous dance, ballet, contemporary dance, character dance and the history of dance and storytelling.

The Indigenous Reconciliation Fund (IRF) is contributing funding to help run the program for two years starting in September 2025. Mawi'amalgatijig / Mawokahtine will offer high school credits with graduating cohorts receiving a diploma in dance. Students will gain the necessary skills, support and connections needed to build successful careers in dance. They will also have access to on-site personal academic tutors, one-on-one faculty and instructor support, Elders, counselling, physiotherapy and fun activities outside of classes.

Mawi'amalgatijig / Mawokahtine is truly one-of-a-kind. Combining Indigenous traditional dance with contemporary ballet, it creates a unique fusion that honors cultural heritage while embracing new forms of artistic expression. This merged approach will guide young Indigenous Peoples to express themselves in healthy ways, and to heal and reclaim their identity through movement, bridging past and present in a transformative way.

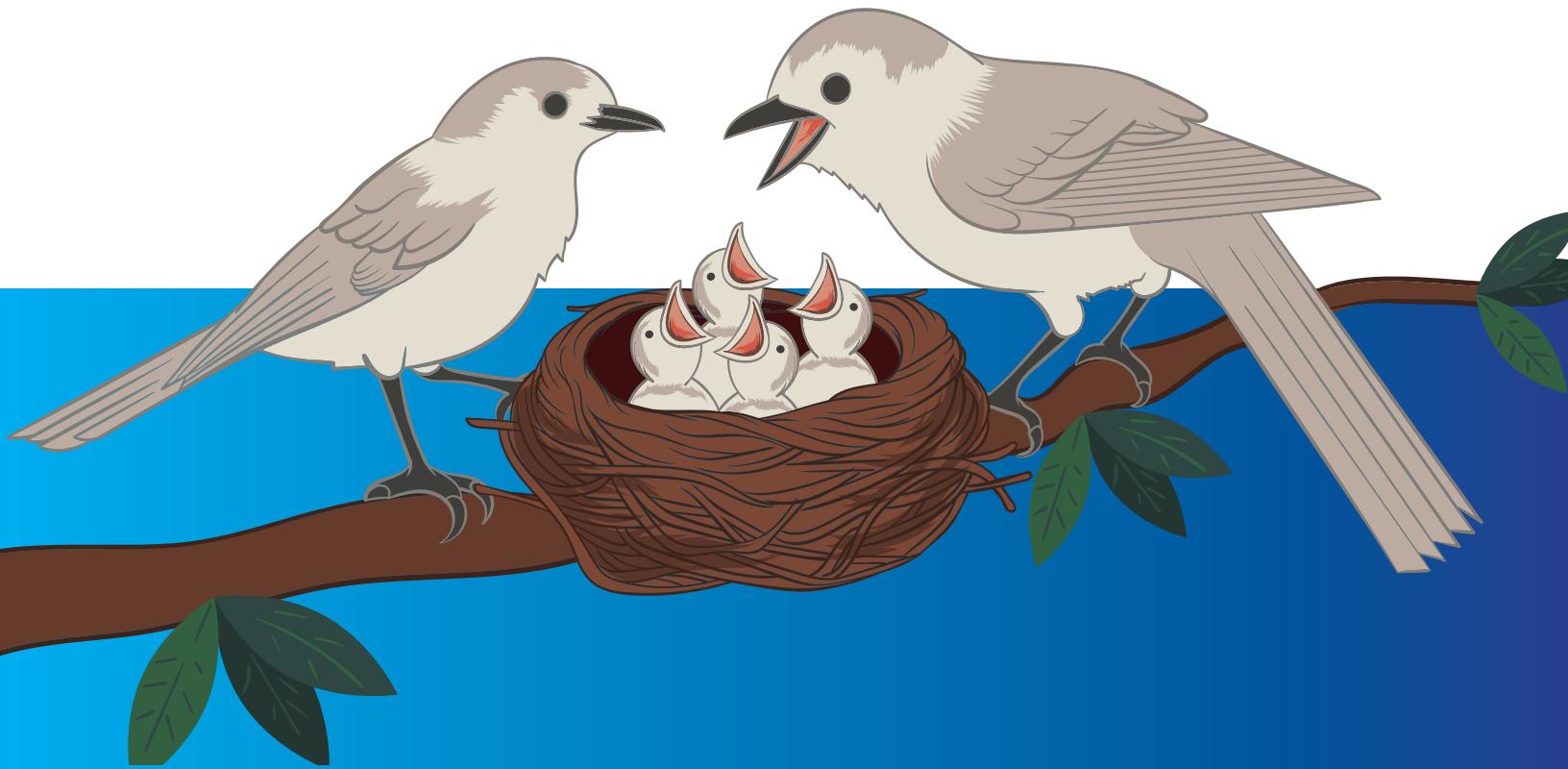
Meet the students: <https://youtu.be/caPkVgssAsU>

First dance learned: https://youtu.be/E_ypBz63cS8

Introducing the Artistic Faculty: https://youtu.be/McB4HFOrc_E

The Mawi'amalgatijig / Mawokahtine curriculum: <https://youtu.be/4137DgoIRFO>





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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF THE INDIGENOUS RECONCILIATION FUND

Deloitte.

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Opinion

We have audited the financial statements of The Indigenous Reconciliation Fund (the "Fund"), which comprise the statement of financial position as at June 30, 2025, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at June 30, 2025 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and the Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation..

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

LICENSED PUBLIC ACCOUNTANTS

September 29, 2025

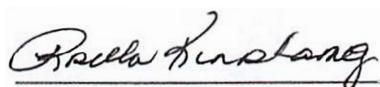
STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	2025 \$	2024 \$
Assets		
Current assets		
Cash	3,460,776	2,553,216
Investments (Note 3)	5,504,062	5,258,658
Prepays	—	67,896
Accounts receivable (Note 4)	107,392	156,807
	9,072,230	8,036,577
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	939,375	796,925
Other long term liabilities	—	112,200
	939,375	909,125
Net assets	8,132,855	7,127,452
	9,072,230	8,036,577

The accompanying notes are an integral part of the financial statements.

Approved by the Board



Rosella Kinoshameg, Director

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2025

	2025 \$	2024 \$
Revenue		
Contributions	5,932,504	4,129,696
Interest income	194,967	270,604
	6,127,471	4,400,300
Expenses		
Grant expense	4,687,886	6,372,663
Other	434,182	393,454
	5,122,068	6,766,117
Excess (deficiency) of revenue over expenses for the year	1,005,403	(2,365,817)
Net assets, beginning of year	7,127,452	9,493,269
Net assets, end of year	8,132,855	7,127,452

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

YEAR ENDED JUNE 30, 2025

	2025	2024
	\$	\$
Operating activities		
Excess (deficiency) of revenue over expenses for the year	1,005,403	(2,365,817)
Changes in non-cash operating items		
Prepays	67,896	(30,058)
Accounts receivable	49,415	(24,268)
Accounts payable and accrued liabilities	142,450	(282,967)
Other long term liabilities	(112,200)	25,000
	147,561	(312,293)
	1,152,964	(2,678,110)
Investing activities		
Purchase of investments	(245,404)	(258,658)
Net change in cash	907,560	(2,936,768)
Cash, beginning of year	2,553,216	5,489,984
Cash, end of year	3,460,776	2,553,216

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

1. Purpose of the Fund

The Indigenous Reconciliation Fund (the “Fund”) was incorporated without share capital under the Canada Not-for-profit Corporations Act (“CNCA”) on March 23, 2022 as a charitable organization to advance healing and reconciliation initiatives. The Fund seeks to support projects that are determined locally, in collaboration with First Nations, Métis and Inuit partners. The Fund is a registered charity exempt from income tax under the Income Tax Act.

The Fund was established to accept donations from 73 Catholic Dioceses across the country, and to advance healing and reconciliation initiatives, fulfilling the \$30 million financial commitment made by Canada’s Bishops in September 2021.

2. Significant accounting policies

These financial statements have been prepared in accordance with the Canadian accounting standards for not-for-profit organizations published by the Chartered Professional Accountants of Canada, using the deferred method of accounting for restricted contributions and reflect the following accounting policies:

Financial instruments

Financial assets and financial liabilities are initially recognized at fair value when the Fund becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost, with the exception of cash which is measured at fair value. Changes in fair value are recorded in the Statement of operations and changes in net assets.

Financial assets measured at amortized cost are assessed at each reporting date for indications of impairment. If such impairment exists, the financial asset shall be written down and the resulting impairment loss shall be recognized in the Statement of operations and changes in net assets for the period.

Transaction costs are expensed as they are incurred.

Revenue recognition

Contributions revenue is recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Donated services

The Fund receives substantial donated services from volunteers. Donations of services are not recorded in the financial statements of the Fund.

Grant expense

Grant expense represents grants for eligible projects which have been approved by the Board of Directors for the year, and for which a firm commitment has been made to the recipient.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Accounts requiring significant estimates and assumptions include accrued liabilities.

3. Investments

Investments consist of a guaranteed investment certificate ("GIC"). The GIC bears interest at bank prime less a spread of 2.2% (2.95% in 2024) and will mature on January 29, 2026 (January 29, 2025 in 2024).

	2025	2024
	\$	\$
Guaranteed investment certificate	5,504,062	5,258,658

4. Government remittances/receivables

Included in accounts receivable is a net receivable of \$42,210 (net receivable of \$41,127 in 2024) representing government remittances receivable at year end.

5. Related party transactions

During 2025, the Fund received contributed bookkeeping services from one of its donor Catholic charities. The Fund did not record any revenue or expense associated with this service in line with its accounting policy.

6. Risk management

Interest rate risk

The Fund is exposed to interest rate risk on its investments. The Fund does not use any hedging instruments to manage this risk.

Liquidity risk

The Fund's objective is to have sufficient liquidity to meet its liabilities when due. The Fund monitors its cash balances and cash flows generated from operations to meet its requirements. As at June 30, 2025 the most significant financial liabilities are accounts payable and accrued liabilities.

Market risk

Market risk is the risk that the fair value or future cash flows of the Fund's financial instruments will fluctuate because of changes in market prices.

The Fund's risk exposures did not change significantly from 2024.

PRAYER FOR RECONCILIATION AND HOPE

Gracious and loving Creator,

Kizhe Manidoo Debenimiijang, netaa-jaaweningein, netaa saagiigonan

We come before You today as humble servants, grateful for Your guidance and ever-present love.

Niinwe anokitaganan nongo gbi-izhaamigo, dbegendizmi, nimaamooyaawendaami ezhi kikiimiyaang miinaawa pane ezhi saagiyaang

We thank You for the strength and wisdom You provide us as we walk the path of reconciliation with our Indigenous and Non-Indigenous brothers and sisters.

Miigwech ezhi miizhyaang gmashkooziiwin miinwaa gnibwaakaawin ni wiji bimoseyang maandaa mino ganoonindiwin miikaan kina bemaadzijik dinawendaagninaanig

We lift up to You the grassroots initiatives that are growing across our land—initiatives that seek healing, justice, and restoration.

Agwiidnaanaa gda mashkaawiziwin ezhi maaajiiging aakiing-naandawabanjigaadeg noojmowin, gweyaak go-bimaadisiwin, minawaa aashenigewin.

We pray for the local communities across our Dioceses, involved in these projects, that their voices may be heard, their struggles understood, and their hopes realized.

Dgaganoodamawaa oodenansan etegin ensa Dioceses, bebaamendigig wiidoodaagewinan, wiinoondowindwaa, wii nisistotagwindwaa ezhi gojitowaad, miinawa ezhi apenmoowaad wii g'shki'ewiziwaad.

We ask for Your blessing on the work being done to bring about reconciliation, for it is through this work that we move closer to peace, understanding, and true unity.

Ge nandotamago wii anametawaadwaa kina enkijtojig mino ganoonidiwin, mii wendji wiibaa bisaniiwewin, nisistowendaming, miinawaa azhodenimowin, dadgoshnaang,

May Your Spirit guide every decision, every conversation, and every step taken

Begish G'Wenjishid Mnidoo gikinoowizhwiang endsa giizhenamaang, ensa gaganoonidimin, miinawa endsa tatakokiing

We know that the road ahead is not always easy, but we keep moving and we trust in Your promise of hope.

Kaawiin wenpansino naagdoong miikan, d'apisikaame dash, miinawaa d'apiitenimang ezhi waawiindamaageyaang bagosendamowin.

We also pray for the continued success of the fundraising efforts for the Indigenous Reconciliation Fund.

Bagosendaame wii mino maajishkaamgag zhoonyaa e-mawaanjichigaadeg ondji Anishinabe Mino Ganoonindiwin Mawanjichigewin

Inspire hearts to give generously, so that the resources needed for this important work will be provided.

Zoongide'eshkawenim wii pagidendaagewaad wii teg maawanjichigewin menwezing ondji nokiwin gikadisiwin.

Let us be instruments of Your love and compassion, sharing our blessings in service to others.

Niinwi ga wiidookaagemi zagidwin minawa zhawenjigewin wii midaonamawagwang wiidookawaang bemaadizijik.

As we move forward on this path of hope, grant us the courage to face the challenges before us, the wisdom to build bridges of trust, and the perseverance to see this journey through, together.

Eni piiskaang bagosendamowin mikanaang, pagidinamawishin aakode'ewin wii nkweshmaang e-zanagendaagwag , nibwaakaawin wii zoongtowaang apiitendimowin, miinawaa

Jibendamowin maamawi wii waamdamaang babaamaadiziwinan.

In Your holy name, we pray.

Gichitwa g'dishnikaasowining

Mii-ge-ing / Amen

Note: This prayer is translated into Ojibwe to honour the language and heritage of its author Rosella Kinoshameg.

Apply for Funding

The IRF has developed General Criteria and Granting Guidelines to assist Diocesan/Regional Reconciliation Committees in engaging with Indigenous partners locally. To begin the application process, Indigenous groups can contact the local Archdiocese/Diocese to discuss how to apply for funding.

The IRF Board of Directors reviews proposals at its monthly meetings.

For questions about the application process, contact the IRF Administrative Officer at admin@irfund.ca or visit irfund.ca.



**Indigenous
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